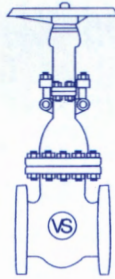


S.R.L.

13011 BORGOSIESIA (VC) ITALY - VIA SAN ROCCO, 2
CAS. POST. 76 - E-mail: valvo@valvosider.com
Web Site: www.valvosider.com
TEL. +39.0163.22991 - FAX +39.0163.21537



R.P. Valves Ltd - 'RPV Group' - UK
Merlin House, Fred Dannatt Road, Mildenhall
Suffolk. IP28 7RD. United Kingdom
F.a.o. Mr Robert Palmer

Borgosesia, 1st February 2014

TO WHOM IT MAY CONCERN

Subject: Stockholder declaration

Dear Sirs,

We confirm that **R.P. Valves Ltd** is official and authorized stockholder and distributor of **Valvosider** complete range of:

- Gate Valves
- Globe Valve
- Check Valves
- Strainers

Valvosider fully support **R.P. Valves Ltd** in any commercial and technical aspect

Best regards

Carlo Moretta
Sales director

VALVOSIDER s.r.l.

13011 BORGOSIESIA (VC) ITALY - C.P. 76
Via San Rocco, 2 - Tel. (0163) 22991 - Fax (0163) 21537
Partita I.V.A. 00162390025